

In accordance with the provisions of article 11 and 12 Law on Associations (“Official Gazette of RS” no 51/09 and 99/11), at the Constituent Assembly held on November 10th, in Belgrade, was adopted

ARTICLES OF ASSOCIATION

Of Association for Sustainable Development

The area in which the Association pursues its objects

Art 1

Association for Sustainable Development (hereinafter: Association) is non-governmental and non-profitable association, established for unlimited period of time to achieve the objectives in the field of sustainable development.

Objectives of the Association

Art 2

The objective of the Association is promotion of sustainable development through economic, social and ecologic sustainability.

Art 3

For achieving the set objectives the Association particularly:

1. Conducts projects and actions in purpose of sustainable development concept promotion;
2. Collects and processes scientific and professional literature in the field of sustainable development;
3. Cooperates with universities, schools, professional associations and other organizations in the country and abroad that deal with sustainable development and related fields;
4. Publishes articles, brochures and other publications on sustainable development;
5. Help raise the awareness of the importance of sustainable development;
6. Organizes conferences, seminars in the sphere of its activity;
7. Provides consulting services in the field of sustainable development.

Name, registered office and address of the Association

Art 4

Name of the Association: Asocijacija za održivi razvoj

Name of the association in foreign language: Association for sustainable development

Abbreviated Name: ASOR

Association has its seat in town of Vrsac, Bulevar Oslobođenja 3

Association conducts its activities on the territory of the Republic of Serbia.

Membership access and termination terms and conditions

Art 5

Any person (foreign or domestic) may become a member of the Association which accepts objectives of the Association and articles of the Association and submits an application for membership to the director of the organization.

For minors under 14 years of age, a statement of accession, i.e. membership in the association is given by the minor's legal guardian in accordance with the law. In the case of minors who are 14 years of age and above referred to in paragraph 1 of this Article, the minor shall issue the statement personally, accompanied by a statement of consent of the legal guardian, pursuant to the law.

Application for membership of the legal entity comprising name, identification number and tax identification number (TIN) of the legal entity, the name, surname and ID number of the representative of a legal entity, signature of the representative and the stamp of the legal entity in accordance with the law.

Art 6

The decision on active membership acceptance brings the Assembly and shall immediately notify the applicant, without further delay.

A member may withdraw from membership by giving a written statement of withdrawal. The consent of the legal representative is not required for the membership withdrawal of the minor.

Membership in the Association may be terminated due to member inactivity, non-compliance with the provisions of these Articles of the association or damage to the reputation of the Association.

The decision on the termination of membership is made by the Assembly upon a reasoned proposal of the Director.

The member must be able to explain the reasons for which it submitted a proposal for a decision on the termination of his membership in the Association.

Rights, membership obligations and liabilities

Art 7

The Association recognizes the individual (active and passive), collective membership (active and passive) and honorary membership. A member may be any natural or legal entity (domestic and foreign) who accepts Articles of the Association and objectives of the Association.

The active member of the Association has a right to:

1. Equally with the other active members takes part in achieving the objectives of the Association.
2. directly participate in decision making at the Assembly, as well as through the bodies of the Association in accordance with the Rulebook of the Association;
3. appoints and to be appointed in the bodies of the Association;

4. be promptly and fully informed about the work and activities of the Association.

The passive member has a right to:

1. Equally with the other active members takes part in achieving the objectives of the Association.
2. Be promptly and fully informed about the work and activities of the Association.

Both active and passive members must:

1. Contribute in achieving the objectives of the Association;
2. Participate, in accordance with the interests, in the activities of the Association;
3. Pay membership fee;
4. Perform other tasks entrusted by the Director.

Honorary member has a right to:

1. Equally with the other active members takes part in achieving the objectives of the Association.
2. Be promptly and fully informed about the work and activities of the Association;
3. Participate in the work of the Assembly without voting rights.

The honorary member is elected by the Assembly by a majority vote.

The Association will therefore adopt the "Rulebook", which will further define the ways of acquiring rights and obligations of membership.

Internal organization

Art 8

Bodies of the Association are the Assembly and the Director. Director shall perform the function of the legal representative.

Art 9

The Assembly of the Association consists of all its active members.

The Assembly meets regularly once a year. Extraordinary session of the Assembly can be scheduled on a reasoned proposal by the Director, as well as on the initiative of at least one third of the members of the Assembly. The initiative shall be submitted in writing and it must specify the issues which should be considered.

Assembly session is convened by the Director, by written notice of the time and place of the Assembly meeting and the draft agenda. The session is chaired by a person who is, by public vote, elected at the beginning of the session.

Assembly:

- 1) Brings the plan and program of work on the proposal of the Director;
- 2) Adopts the Articles of Association, enacts and amend Articles of Association;
- 3) Adopts other general acts of the Association;
- 4) Appoints and revokes the persons authorized to represent the Association;
- 5) Considers and adopts, at least once a year, reports from the authorized persons;
- 6) Considers and adopts the financial statement and report;
- 7) Decides on status changes of the association as well as other matters defined in its Articles of Association;
- 8) Decides on membership in a federation of associations and other associations in the country and abroad.

Assembly has a full decision right if at least one half of the members are present.

The Assembly decides by majority vote of the members present.

For the decision on changes and amendments to the Articles of Association, status changes and termination of the Association, a simple majority of the members present is required.

Art 10

The Director represents the executive body of the Association, which ensures of the implementation of the objectives of the association which are established in this Article of the Association.

Mandate of the Director shall be for four years and may be reappointed to the same position.

Art 11

The Director represents the Association in legal matters and has the rights and obligations in financial matters.

The Director represents the Association and signs all financial documents on behalf of the Association. In case of absence, he may authorize any member of the Assembly to sign on his behalf.

Art 12

Director:

- 1) Manages the work of the Association between two sessions of the Assembly and makes decisions to achieve the objectives of the Association;
- 2) Organizes regular activities of the Association;
- 3) Assigns specific tasks to individual members;
- 4) Makes investment decisions;
- 5) Decides to initiate the procedure for amendments to the Articles of Association, on its own initiative or on the motion of at least three members of the Association and prepares proposal of amendments, which is submitted to the Assembly for adoption;

- 6) Decides on the procedure for indemnification in the cases referred to in Article 25, paragraph 2 of the Law of Associations, and if necessary, a special representative of the association may be appointed for the indemnification procedure;
- 7) Decides on other matters which are not, by law or by Articles of association, authorized other bodies of the Association.

The enforcement of transparency

Art 14

The activities of the Association shall be open to the public.

The Director regularly informs members and the public about the work and activities of the Association, directly or through internal publications and through press releases, or in any other appropriate manner.

Annual accounts and reports on the activities of the Association shall be submitted to the members at the general meeting of the Association.

Art 15

In order to achieve its goals, the Association establishes contacts and cooperation with other associations and organizations in the country and abroad.

Association can join similar international associations.

Procedure for acquiring funds to achieve the set purposes and management of funds

Art 16

The Association acquires funds by means of fees, contributions, donations, grants and gifts, financial subsidies and by other lawful means.

The Association may obtain funds from registration fees for seminars and other forms of education in the field of sustainable development.

Economic activities which are focused on gaining profit

Art 17

Association raises funds by doing economic activity 7022 - Consulting services relating to business and other management.

The Association can start with a direct pursuit of these activities only after the completion of enrollment in the Business Registers.

The profit realized in the manner referred to in paragraph 1 of this Article may be used only for achieving the objectives of the association, including the costs of the regular work of the Association and their own participation in the financing of specific projects.

Dissolution of the Association

Art 18

The Association shall terminate with the decision of the Assembly, when there are no conditions for achieving the objectives of the Association, as well as in other cases provided by law.

Management of the Association's assets in the event of dissolution of the Association

Art 19

In case of dissolution, assets of the Association may only be vested in a domestic non-profit legal entity established for the same or similar purposes, respectively the Assembly shall make a decision to which the assets shall be vested, in accordance with Law.

The appearance and content of the stamp

Art 20

The Association has a round stamp on which is inscribed in the middle Asocijacija za održivi razvoj and, around that a udruženje građana.

The Association has stamp in English language on which is inscribed in the middle Association for Sustainable Development and around that Civil Association.

Art 21

All matters which are not regulated by this Articles of Association will be a subject directly to the provisions of the Law on Associations.

Art 22

This Articles of Association shall enter into force on the day of its adoption at the Constituent Assembly of the Association.

The Chairman of the Constituent Assembly of the Association

(Name and signature)